



A K DUBEY & CO
Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Aradhana Investments Limited**

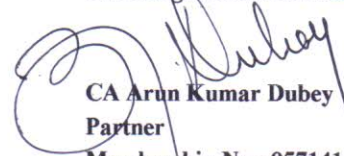
We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Aradhana Investments Limited (the 'Company') for the quarter ended 31-December-2019 and year to date from 01-April-2019 to 31-December-2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").

The Statement, which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

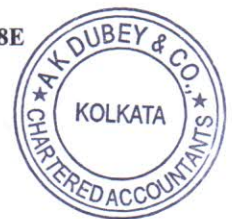
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, and it does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Dubey & Co.
Chartered Accountants
Firm Registration No. 329518E


CA Arun Kumar Dubey
Partner

Membership No.- 057141
UDIN : 20051741AAAAAM6750



Place : Kolkata
Date: 07th February, 2020

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Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31,2019

(Rs. In Lacs Except EPS)

Sl No.	Particulars	Quarter Ended			9 Months Ended		For the year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.3.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	362.40	330.54	437.68	965.61	1071.83	1971.18
II	Other Income	49.90	17.82	8.56	250.52	2275.96	936.56
III	Total Revenue (I+II)	412.30	348.36	446.24	1216.13	3347.79	2907.74
IV	Expenses						
	(a) Employee benefits expense	17.75	20.11	18.22	54.62	50.57	86.39
	(b) Depreciation and amortisation expense	47.35	46.12	55.28	138.72	164.57	220.79
	(c) Other expenses	336.48	239.56	4532.46	689.76	6018.10	1454.55
	Total Expenses	401.58	305.79	4605.96	883.10	6233.24	1761.73
V	(Loss)/ Profit before exceptional and tax (III-IV)	10.72	42.57	(4159.72)	333.03	(2885.45)	1146.01
VI	Exceptional Items	-	-	-	-	-	-
VII	(Loss) / Profit before tax after exceptional items (V-VI)	10.72	42.57	(4,159.72)	333.03	(2,885.45)	1146.01
VIII	Tax expense:						
	Current Tax	-	-	181.50	-	236.50	418.00
	Deferred Tax	-	-	-	-	-	(174.97)
IX	Net Profit for the period (VII-VIII)	10.72	42.57	(4341.22)	333.03	(3121.95)	902.98
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (XI+XII)	10.72	42.57	(4341.22)	333.03	(3121.95)	902.98
XII	No. of Equity Shares (Face Value Rs. 10/- Each)	6.00	6.00	6.00	6.00	6.00	6.00
XIII	Earnings Per Equity Share (of Rs 10/- Each)						
	Basic	1.79	7.10	(723.54)	55.51	(520.33)	150.50
	Diluted	1.79	7.10	(723.54)	55.51	(520.33)	150.50

Notes :

- These financials results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company operates in two reportable segment viz. Real Estate & Power Generation
- Provision for tax for the Quarter ended 31st December 2019 will be accounted for at the end of relevant financial year.
- Previous year's & Previous quarter's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Date : February 7, 2020
 Place : Kolkata




J.K. Kankaria
 Managing Director
 DIN:- '00409918

